

CONSOLIDATED BALANCE SHEET  
As of Dec 31st, 2009

Unit: VND

Assets	Code	Exp	Ending Balance	Beginning Balance
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		1.210.239.229.035	783.527.449.374
I. Cash and cash equivalents	110	V.1	538.051.858.333	211.742.360.663
1. Cash	111		534.157.679.530	207.156.022.223
2. Cash equivalents	112		3.894.178.803	4.586.338.440
II. Short-term financial investments	120		52.117.028.567	2.263.289.093
1. Short-term investments	121	V.2	52.117.028.567	3.740.843.513
2. Provision for devaluation of short-term security investments	129	V.3	0	(1.477.554.420)
III. Receivables	130		298.180.281.150	255.126.101.647
1. Trade accounts receivables	131	V.4	253.020.396.975	216.770.420.198
2. Advances to suppliers	132	V.5	26.393.416.279	28.788.144.725
3. Short-term internal receivables	133		0	-
4. Receivable in accordance with contracts in progress	134		0	-
5. Other receivables	135	V.6	22.214.551.936	28.270.272.234
6. Provision for short-term bad receivables	139	V.7	(3.448.084.040)	(18.702.735.510)
IV. Inventories	140		313.272.685.332	308.236.380.352
1. Inventories	141	V.8	313.272.685.332	308.236.380.352
2. Provision for devaluation of inventories	149		0	-
V. Other short-term assets	150		8.617.375.653	6.159.317.619
1. Short-term prepaid expenses	151	V.9	535.040.081	769.600.676
2. VAT deductible	152		0	150.917.973
3. Tax and accounts receivable from State budget	154	V.10	129.164.970	55.887.090
4. Other short-term assets	158	V.11	7.953.170.602	5.182.911.880
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		320.570.606.705	298.254.793.437
I. Long-term receivables	210		0	71.669.612
1. Long-term receivables from customers	211		0	-
2. Capital receivable from subsidiaries	212		0	-
3. Long-term inter-company receivables	213		0	-
4. Other long-term receivables	218		0	71.669.612
5. Provision for long-term bad receivable (*)	219		0	-
II. Fixed assets	220		236.905.621.923	209.484.523.631
1. Tangible fixed assets	221	V.12	118.723.627.038	106.798.422.791
- Historical cost	222		231.889.301.477	191.417.499.083
- Accumulated depreciation	223		(113.165.674.439)	(84.619.076.292)
2. Finance leases fixed assets	224		0	-
- Historical cost	225		0	-
- Accumulated depreciation	226		0	-
3. Intangible fixed assets	227	V.13	112.919.647.760	100.683.546.409
- Historical cost	228		113.634.980.185	101.088.751.396
- Accumulated depreciation	229		(715.332.425)	(405.204.987)
4. Construction in progress expenses	230	V.14	5.262.347.125	2.002.554.431
III. Property investment	240		0	-

Báo cáo này phải được đọc cùng với Bản thuyết minh Báo cáo tài chính hợp nhất

HAU GIANG PHARMACEUTICAL JOINT STOCK COMPANY

Address: 288 Bis Nguyen Van Cu Street, Ninh Kieu District, Can Tho City

CONSOLIDATED FINANCIAL STATEMENT

- <i>Historical cost</i>	241		0	-
- <i>Accumulated depreciation (*)</i>	242		0	-
<b>IV. Long-term financial investments</b>	<b>250</b>		<b>41.263.668.448</b>	<b>66.838.622.533</b>
1. Investment in subsidiaries	251		0	-
2. Investment in joint-venture	252	V.15	23.876.499.697	3.741.772.333
3. Other long-term investments	258	V.16	21.901.050.200	70.096.850.200
4. Provision for devaluation of long-term finance investment	259	V.17	(4.513.881.449)	(7.000.000.000)
<b>V. Other long-term assets</b>	<b>260</b>		<b>42.401.316.334</b>	<b>21.859.977.661</b>
1. Long-term prepaid expenses	261	V.18	36.108.383.430	16.734.855.500
2. Deferred income tax assets	262	V.19	4.662.081.786	3.670.562.947
3. Others	268	V.20	1.630.851.118	1.454.559.214
<b>VI. Goodwill</b>	<b>269</b>		<b>0</b>	<b>-</b>
<b>TOTAL ASSETS (270=100+200)</b>	<b>270</b>		<b>1.530.809.835.740</b>	<b>1.081.782.242.811</b>

CAPITAL SOURCE	Code	Exp	Ending Balance	Beginning Balance
<b>A. LIABILITIES (300= 310+330)</b>	<b>300</b>		<b>496.242.501.966</b>	<b>382.657.609.230</b>
<b>I. Short-term liabilities</b>	<b>310</b>		<b>482.045.435.581</b>	<b>367.464.442.596</b>
1. Short-term borrowing and debts	311	V.21	73.979.662.132	8.455.297.698
2. Trade accounts payable	312	V.22	71.268.235.366	67.745.795.916
3. Advances from customers	313		886.934.189	529.770.010
4. Taxes and liabilities to State budget	314	V.23	27.767.081.410	18.862.882.369
5. Payable to employees	315	V.24	84.137.447.301	58.330.510.155
6. Payable expenses	316	V.25	204.308.557.201	190.187.076.367
7. Accounts payables-Affiliate	317		0	-
8. Payable in accordance with contracts in progress	318		0	-
9. Other short-term payables	319	V.26	19.697.517.982	23.353.110.081
10. Provision for short-term liabilities	320		0	-
<b>II. Long-term liabilities</b>	<b>330</b>		<b>14.197.066.385</b>	<b>15.193.166.634</b>
1. Long-term accounts payables-Trade	331		0	-
2. Long-term accounts payables-Affiliate	332		0	-
3. Other long-term payables	333		0	17.143.692
4. Long-term borrowing and debts	334		0	-
5. Deferred income tax	335	V.27	0	28.354.467
6. Provision for unemployment allowance	336	V.28	14.197.066.385	15.147.668.475
7. Provision for long-term liabilities	337		0	-
<b>B. OWNER'S EQUITY (400= 410+430)</b>	<b>400</b>		<b>1.026.807.103.090</b>	<b>695.939.887.206</b>
<b>I. Capital sources and funds</b>	<b>410</b>		<b>1.019.149.376.377</b>	<b>701.139.112.562</b>
1. Paid-in capital	411	V.29	266.629.620.000	200.000.000.000
2. Capital surplus	412	V.29	378.761.392.824	378.761.392.824
3. Other capital of owner	413		0	-
4. Treasury stock	414	V.29	(410.400.000)	(292.500.000)
5. Assets revaluation difference	415		0	-
6. Foreign exchange difference	416		0	-
7. Investment and development fund	417	V.29	4.658.004.486	38.460.772.279
8. Financial reserve fund	418	V.29	29.744.900.881	21.962.409.519
9. Other fund belong to owner's equity	419		0	-

Báo cáo này phải được đọc cùng với Bản thuyết minh Báo cáo tài chính hợp nhất

HAU GIANG PHARMACEUTICAL JOINT STOCK COMPANY

Address: 288 Bis Nguyen Van Cu Street, Ninh Kieu District, Can Tho City

CONSOLIDATED FINANCIAL STATEMENT

10. Retained profit	420	V.29	339.765.858.186	62.247.037.940
11. Capital for construction work	421		0	-
II. Budget sources	430		7.657.726.713	(5.199.225.356)
1. Bonus and welfare fund	431	V.30	7.657.726.713	(5.199.225.356)
2. Budgets	432		0	-
3. Budget for fixed asset	433		0	-
C. MINORITY INTEREST	439	V.31	7.760.230.684	3.184.746.375
TOTAL RESOURCES (430= 300+400)	440		1.530.809.835.740	1.081.782.242.811

OFF BALANCE SHEET ITEMS

Items	Code	Exp	Ending Balance	Beginning Balance
1. Leasehold assets			0	-
2. Materials and goods kept or processed for others			0	-
3. Goods deposited by others			0	-
4. Bad debts already treated			0	-
5. Foreign currencies :				
USD			1.471.882	975.319,23
EUR			42.171	1.077,37
BATH			31.592	31.592,00
HKD			3.731	3.731,00
JPY			22.000	22.000,00
NDT			3.515	3.515,00
MACAU			20	20,00
CAD			100	100,00
REAL			25.000	25.000,00
6. Estimates for non-business and project expenditure			0	-

CONSOLIDATED INCOME STATEMENT

Quarter 4/ 2009

Unit: VND

Items	Code	Quarter 4		Accumulation from the beginning of the year to the ending of this quarter	
		2008	2009	2008	2009
1. Revenue of sales and services	01	383.375.801.344	533.517.296.414	1.518.436.877.452	1.769.692.376.517
2. Deductions	02	11.836.937.421	6.056.673.179	32.973.054.953	24.322.485.821
<b>3. Net sales and services (10=01 - 02)</b>	<b>10</b>	<b>371.538.863.923</b>	<b>527.460.623.235</b>	<b>1.485.463.822.499</b>	<b>1.745.369.890.696</b>
4. Cost of goods sold	11	158.646.476.859	249.583.848.465	694.444.594.610	818.625.724.207
<b>5. Gross profit (20=10 - 11)</b>	<b>20</b>	<b>212.892.387.064</b>	<b>277.876.774.770</b>	<b>791.019.227.889</b>	<b>926.744.166.489</b>
6. Financial incomes	21	8.857.871.281	15.826.771.219	22.329.305.076	32.813.088.553
7. Financial expenses	22	5.248.460.561	(3.509.851.219)	38.495.242.865	23.744.201.219
- Include: Interest expense	23	246.266.575	1.430.186.104	5.216.001.248	3.389.443.987
8. Selling expenses	24	135.432.756.257	105.274.755.919	521.504.942.048	410.400.779.740
9. General & administrative expenses	25	44.389.517.726	28.327.986.486	103.918.190.916	115.752.271.846
<b>10. Net operating profit (30=20 + (21-22) - (24+25))</b>	<b>30</b>	<b>36.679.523.801</b>	<b>163.610.654.803</b>	<b>149.430.157.136</b>	<b>409.660.002.237</b>
11. Other incomes	31	(539.074.686)	12.224.005.845	1.530.843.862	13.831.277.305
12. Other expenses	32	5.397.792.724	10.943.400.670	6.077.378.067	11.843.438.660
<b>13. Other profit (40=31-32)</b>	<b>40</b>	<b>(5.936.867.410)</b>	<b>1.280.605.175</b>	<b>(4.546.534.205)</b>	<b>1.987.838.645</b>
14. Profit or loss in joint venture	45	141.772.333	206.625.724	141.772.333	(95.272.636)
<b>15. Profit before tax (50=30 + 40)</b>	<b>50</b>	<b>30.742.656.391</b>	<b>165.097.885.702</b>	<b>145.025.395.264</b>	<b>411.552.568.246</b>
16. Current corporate income tax expenses	51	7.100.057.374	16.994.876.057	18.673.010.121	41.017.471.619
17. Deferred corporate income tax expenses	52	(3.642.208.480)	(499.258.447)	(3.642.208.480)	(1.017.140.654)
<b>18. Profit after tax (60=50 - 51 - 52)</b>	<b>60</b>	<b>27.284.807.497</b>	<b>148.602.268.092</b>	<b>129.994.593.623</b>	<b>371.552.237.281</b>
18.1 Benefits of minorities	61	405.877.347	2.423.934.749	1.132.234.375	4.807.974.903
18.2 Profit after tax of parent company's shareholder	62	26.878.930.150	146.178.333.343	128.862.359.248	366.744.262.378
<b>19. EPS (*)</b>	<b>70</b>				

CONSOLIDATED CASH FLOW STATEMENT

(Indirect method)  
Quarter 4/ 2009

Unit: VND

Items	Code	Note	Accumulation from the beginning of the year to the ending of this quarter	
			Current year	Previous year
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
1. Profit before tax	01		411.552.568.246	145.025.395.264
2. Adjustment in accounts				
Fixed assets depreciation	02	V.12, 13	29.888.234.534	28.520.127.892
Provisions	03		(19.252.624.400)	27.180.289.930
Unrealized foreign exchange difference loss/gain	04		-	-
Loss/gain from investment	05		(27.613.855.196)	(2.484.341.832)
Interest expenses	06		3.389.443.987	5.216.001.248
3. Operating profit before the changes of current capital	08		397.963.767.171	203.457.472.502
Changes in accounts receivable	09		(6.263.963.154)	(18.626.421.841)
Changes in inventories	10		(4.271.510.968)	(77.957.402.832)
Changes in trade payables (exclude interest payable, income tax payable)	11		24.173.421.546	138.189.481.332
Changes in prepaid expenses	12		(18.748.145.456)	(52.823.170)
Paid interest	13		(3.628.334.868)	(4.653.771.048)
Paid corporate income tax	14	V.23	(30.690.675.679)	(24.404.149.782)
Other receivables	15		1.562.519.302	3.464.074.611
Other payables	16		(6.082.223.269)	(24.308.010.013)
Net cash provided by (used in) operating activities	20		354.014.854.625	195.108.449.759
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		(54.285.429.132)	(26.118.453.207)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22	VI.7	160.365.828	306.671.431
3. Cash paid for lending or purchase debt tools of other companies	23		(92.203.824.772)	(42.812.720.503)
4. Withdrawal of lending or resale debt tools of other companies	24		32.720.713.945	56.677.029.410
5. Cash paid for joining capital in other companies	25		(29.657.186.647)	(3.600.000.000)
6. Withdrawal of capital in other companies	26		53.304.200.000	-
7. Cash received from interest, dividend and distributed profit	27		27.728.594.389	2.459.449.143
Net cash used in investing activities	30		(62.232.566.389)	(13.088.023.726)
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31		-	-
2. Cash paid to owners' equity, repurchase issued stock	32		(117.900.000)	(292.500.000)
3. Cash received from long-term and short-term borrowings	33	V.21	203.434.614.489	177.133.581.082
4. Cash paid to principal debt	34	V.21	(137.910.250.055)	(212.108.144.800)
5. Cash paid to financial lease debt	35		-	-
6. Dividend, profit paid for owners	36		(30.879.255.000)	(69.962.450.372)
Net cash (used in) provided by financing activities	40		34.527.209.434	(105.229.514.090)
Net cash during the period (50 = 20+30+40)	50		326.309.497.670	76.790.911.943

HAU GIANG PHARMACEUTICAL JOINT STOCK COMPANY

Address: 288 Bis Nguyen Van Cu Street, Ninh Kieu District, Can Tho City

CONSOLIDATED FINANCIAL STATEMENT

CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60	V.1	211.742.360.663	134.951.448.720
Influence of foreign exchange fluctuation	61		-	-
CASH AND CASH EQUIVALENTS AT END OF YEAR (70 = 50+60+61)	70	V.1	538.051.858.333	211.742.360.663